

Message Text

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PAGE 01 STATE 051730
ORIGIN EB-08

INFO OCT-01 EUR-12 ISO-00 TRSE-00 COME-00 L-03 FTC-01
AID-05 EA-10 CIAE-00 INR-10 NSAE-00 DODE-00 /050 R

DRAFTED BY EB/ITP/EWT: P H BLAKEBURN
APPROVED BY EB/ITP/EWT: W A ROOT
TREAS/FAC: - SLSOMMERFIELD
EUR/WE - EJBEIGEL
DOC/OEA: - SSGOODMAN
L/EUR: - LDAMROSCH (SUBS)
-----068265 282331Z /62

P 282241Z FEB 78
FM SECSTATE WASHDC
TO AMEMBASSY ROME PRIORITY
INFO AMCONSUL TURIN PRIORITY

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E.O. 11652: NA

TAGS: ESTC, EEWT, ETRD, IT, VM

SUBJECT: PLANNED SALE BY US-ITALIAN JOINT VENTURE TO
VIETNAM

REF: ROME 2127

1. TREASURY, NOT COMMERCE, ADMINISTERS CURRENT REGULATIONS
COVERING SUBSIDIARY TRADE WITH VIETNAM. TREASURY'S FOREIGN
ASSETS CONTROL REGULATIONS PROHIBIT INVOLVEMENT OF US
PERSONS IN TRANSACTIONS WITH VIETNAM. PROHIBITION EXTENDS TO
FOREIGN SUBSIDIARIES OF A U.S. FIRM.

2. CRUCIAL ELEMENT IN USG APPRAISAL OF SPECIFIC CASES IS
ABILITY OF U FIRM TO CONTROL ACTIONS OF FOREIGN-DOMICILED
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FIRM. IN THIS CASE, US DIRECTORS PROPERLY REGISTERED
THEIR OPPOSITION TO THE TRANSACTION, IN COMPLIANCE WITH US
POLICY. ON FACTS GIVEN, TREASURY DOES NOT REGARD FIAT-
ALLIS AS PERSON SUBJECT TO U.S. JURISDICTION.

3. CONTROLS ON US-ORIGIN COMMODITIES, HOWEVER, WOULD APPLY
SHOULD THE FIAT-ALLIS DEAL EMBRACE ANY US-ORIGIN PARTS OR

COMPONENTS: I.E. A COMMERCE LICENSE WOULD REQUIRE. A
COMMERCE LICENSE MAY BE REQUIRED IF FIAT-ALLIS INTENDS TO
EXPORT THE DIRECT PRODUCT OF US TECHNICAL DATA TO THE SRV,
DEPENDENT ON STRATEGIC RATING OF PARTICULAR ITEMS (SEE
379.4 (2) (B). VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Draft Date: 28 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE051730
Document Source: CORE
Document Unique ID: 00
Drafter: P H BLAKEBURN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780092-0944
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978022/aaaaabao.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 49e1dad0-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 ROME 2127
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3495597
Secure: OPEN
Status: NATIVE
Subject: PLANNED SALE BY US-ITALIAN JOINT VENTURE TO VIETNAM
TAGS: ESTC, EEWT, ETRD, IT, VM
To: ROME
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/49e1dad0-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
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